

EurILCA --- Final Balance 2024
October 1st, 2023 - September 30th, 2024



Figures are
in EUR

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in EUR

ASSETS		261'421.38
10	CURRENT ASSETS	261'421.38
100	Liquidity	235'148.31
1001	Cash currency EUR	30.00
1015	Current account CHF (in euro)	14'286.49
1016	Current account EUR	220'831.82
1020	Deposit account EUR	-
109	Suspense accounts	-
1090	Transit account	-
1091	Entries transit account	-
1095	Fund raising for Ukrainian sailors	-
110	Receivables	2'840.00
1100	Receivables in Switzerland	-
1105	Receivables in foreign countries	2'840.00
1109	Other receivables	-
1110	Receivables from swiss organizers	-
1111	Receivables from foreign organizers	-
117	Receivables from public institutions	-
1171	Others (G Input tax on invest. and other operat.expenses)	-
120	Stock	4'645.00
1200	Stock of equipment	4'645.00
130	Transitional assets	18'788.07
1300	Prepaid expenses	1'918.07
1301	Accrued income	16'870.00

LIABILITIES & EQUITY		261'421.38
20	LIABILITIES	40'815.48
210	Current liabilities	39'915.48
2100	Payables	39'975.88
2110	Others liabilities	-
2120	VAT due	-
2125	VAT statement	-60.40
230	Accrued liabilities	-
2300	Accrued charges	-
234	Short-term provision	900.00
2340	Provisions	900.00
28	CAPITAL FROM FUNDS	-2'881.88
270	Allocated Programme Fund	-
2700	Solidarity Programme Fund	-2'881.88
2701	UKR Sailors Fund	-
28	EQUITY	223'487.78
280	Association capital	75'878.40
2800	EurILCA capital	75'878.40
29	BALANCE SHEET PROFIT OR LOSS	147'609.38
290	Profit or loss	147'609.38
2900	Profit for the year	35'624.84
2990	Retained earnings	111'984.54

EurILCA --- Profit and Loss Statement Detailed

October 1st, 2023 - September 30th, 2024



INCOME			
Direct income from regattas			
Sailors entry fees received for European Championships		<i>Figures are in EUR</i>	<i>Nr of participants</i>
European Championships held in Switzerland			
-			
European Championships held outside of Switzerland (not subjected to VAT)			
	ILCA 4 Youth Boys (12 sailors benefiting from the solidarity programme)		246
	ILCA 4 Youth Girls (15 sailors benefiting from the solidarity programme)		165
Total	2024 ILCA 4 Youth European Championships & Open European Trophy	53'430.00	411
	Fri 5th April - Fri 12th April 2024 - Slovenia, Izola		
	ILCA 6 Youth Boys		257
	ILCA 6 Youth Girls		114
Total	2024 ILCA 6 Youth European Championships & Open European Trophy	48'230.00	371
	Sat 27th July - Sat 3rd August 2024 - Ireland, Bangor		
	ILCA 7 Men		145
	ILCA 6 Men		71
	ILCA 6 Women		111
Total	2024 ILCA Senior European Championships & Open European Trophy	58'860.00	327
	Fri 16th February - Fri 23rd February 2024 - Greece, Alimos Marina, Athens		
	U21 ILCA 7 Men		138
	U21 ILCA 6 Women		67
Total	2024 ILCA U21 Europeans & Open European Trophy	26'650.00	205
	Sat 16th March - Sat 23rd March 2024 - Spain, Pollensa		
	ILCA 7		144
	ILCA 6		172
Total	2024 ILCA Master European Championships	41'080.00	316
	Sat 5th October - Fri 11th October 2024 - Portugal, Vilamoura		
3005	Total Coach entry fees	11'330.00	
3001	Total entry fees received for European Championships	239'580.00	1630
3030	Revenues on cancelled entries partly reimbursed	410.42	
3031	Cancelled entries	155.00	
3032	Late entries	3'525.00	
303	Total Revenues on Europeans late entry fees or partly reimbursed cancelled entries	4'090.42	
	Total entry fees received European Championships, late entries and cancelled entries included	243'670.42	

EurILCA --- Profit and Loss Statement Detailed

October 1st, 2023 - September 30th, 2024



Europa Cup contributions received from each organizing club (4.00 EUR per competitor)		Figures are in EUR	Nr of participants
	Europa Cup held in Switzerland (VAT deducted)		
	Neuchâtel SUI	373.73	101
3010	Total Europa Cup held in Switzerland (VAT deducted)	373.73	101
	Europa Cup held outside of Switzerland (not subjected to VAT)		
	Mellieha Bay, MLT	300.00	75
	Hvar, CRO	268.00	67
	Portimão, POR	612.00	153
	Pollensa, ESP	1'188.00	297
	Punta Ala, ITA	1'972.00	493
	Nechranice, CZE	304.00	76
	Gdańsk, POL	832.00	208
	Rostock-Warnemünde, GER	628.00	157
	Attersee, AUT	428.00	107
	Koper, SLO	516.00	129
3011	Total Europa Cup held outside of Switzerland (not subjected to VAT)	7'048.00	1762
301	Total Europa Cup contributions received from each organizing club	7'421.73	1863
#PROPAGATION!		<i>Figures are in EUR</i>	<i>Nr of participants</i>
	EurILCA Master Series (EMS) held in Switzerland (VAT deducted)		
	Grandson, SUI	104.32	27
3020	Total EurILCA Master Series (EMS) held in Switzerland (VAT deducted)	104.32	27
	EurILCA Master Series (EMS) held outside of Switzerland (not subjected to VAT)		
	Campione del Garda, ITA	416.00	104
	Ta Xbiex, MLT	92.00	23
	Saint-Raphaël, FRA	240.00	60
	Calella de Palafrugell, ESP	520.00	130
	Kinrooi, BEL	244.00	61
	Hoorn, NED	468.00	117
	Maccagno, ITA	316.00	79
	Neusiedl am See AUT	156.00	39
	La Baule North of FRA	212.00	53
	Nagu, FIN	160.00	40
	Oxelösund, SWE	376.00	94
	Potsdamer Berlin Wannsee, GER	500.00	125
	Hayling Island GBR	396.00	99
3021	Total EurILCA Master Series (EMS) held outside of Switzerland (not subjected to VAT)	4'096.00	1024
302	Total EurILCA Master Series (EMS) contributions received from each organizing club	4'200.32	1051
	Total direct income from regattas	255'292.47	

EurILCA --- Profit and Loss Statement Detailed

October 1st, 2023 - September 30th, 2024



Total direct income from regattas (carry over)	255'292.47
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General / Indirect income	<i>Figures are in EUR</i>
3100 Plaque fees from ILCA Dinghy builders (62.97 % of USD 16 by plaque sold - for 2012 plaques)	18'000.00
3101 Other contributions or subsidies	6'916.13
3102 Sponsorship income	7'500.00
3103 Cash donation	
3105 Return added value tax (VAT)	-
3106 Interest income / expense	-
3110 Loss on receivables	-
3120 Sale of equipement (mast socks, ILCA flags, coach flags)	1'840.00
3099 Others	-
310 Total General / Indirect income	34'256.13
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TOTAL INCOME	289'548.60

EurILCA --- Profit and Loss Statement Detailed

October 1st, 2023 - September 30th, 2024



EXPENSE

Direct expenses for regattas

Figures are in EUR

4000 European Championships credit card charges	15'658.24
4002 European Championships Jury, Measurer and EurILCA representative travel expenses	37'552.13
4003 European Championships Prizes/Awards and other expenses (merchant fee, postage etc)	5'921.00
4004 European Championships software and application cost for entry system	11'130.00
4005 Purchase of material (mast socks, ILCA Flags, coach flags)	3'014.31
4008 Measurement costs	1'998.00
4009 Others (Roms, Tracking, Race bibs, Miscellaneous cost, give away to sailors,VSR GRE)	31'352.11
400 Total direct expenses for regattas	106'625.79
General & Indirect expenses	
5010 Indemnities of consultants	31'700.80
500 Total consultants	31'700.80
5100 Europa Cup Prizes & Awards and other expenses (postage etc)	2'300.00
5101 Software, application and ranking cost other than European Championships entry system	5'589.00
5200 EMS Prizes & Awards and other expenses (postage etc)	2'224.35
5300 Cost of membership cards	-
5400 EAGM Expenses (travel, accommodation, meal, meeting room)	9'318.85
5501 Solidarity Programm	23'881.88
5502 ILCA support fund Region Europe / support for UKR sailors	
Total general expenditures	43'314.08

EurILCA --- Profit and Loss Statement Detailed

October 1st, 2023 - September 30th, 2024



	<i>Figures are in EUR</i>
General office expenditures	
5600 Overhead & Office expenses	6'656.15
5601 Cost of auditors (including travel expenses)	1'196.59
5602 Internet costs	-
5603 Insurance	700.62
5604 Media and Communication (including travel cost)	40'536.14
5605 Visual Support (photo, video, including travel cost)	16'022.51
560 Total general office expenditures	65'112.01
7000 Bank charges	399.71
7100 Exchange rate gain (-) or loss	8.14
790 Total Swiss taxes	4'131.07
Total General & Indirect expenses	144'665.81
8900 Allocation to the fund "Solidarity programme" (including ILCA Developpement Fund of USD 7'500)	26'371.04
8901 Using / dissolution of the fund "Solidarity programme"	-23'881.88
8902 Allocation to the fund "Ukrainian Solidarity programme"	-
8903 Using / dissolution of the fund "Ukrainian Sailors Solidarity"	143.00
Total Fund Results	2'632.16
TOTAL EXPENSE	253'923.76
<u>OPERATING SURPLUS or LOSS</u>	35'624.84
9100 Accumulated Fund brought forward from previous period	111'984.54
Accumulated Fund end of period and brought forward to following period	147'609.38

EurILCA --- Profit and Loss Statement Summarized October 1st, 2023 - September 30th, 2024



EurILCA --- Profit and Loss Statement Summarized

October 1st, 2023 - September 30th, 2024

	<i>Figures are in EUR</i>	Approved Account 2022/23	Approved Budget 2023/24	Actual 2023/24	Budget 2024/25
INCOME					
Direct income from regattas					
Total entry fees received for European Championships		171'680.56	212'400.00	243'670.42	222'000.00
Total Europa Cup contributions received from each organizing club		7'017.04	7'000.00	7'421.73	7'500.00
Total EurILCA Master Series (EMS) contributions received from each organizing club		3'081.60	3'100.00	4'200.32	4'300.00
Total direct income from regattas		181'779.20	222'500.00	255'292.47	233'800.00
General / Indirect income					
Plaque fees from ILCA Dinghy builders (62.97 % of USD 16 by plaque sold - for 2012 plaques)		18'000.00	18'000.00	18'000.00	18'000.00
Other contributions or subsidies		6'914.35	7'000.00	6'916.13	7'000.00
Sponsorship income		7'500.00	7'500.00	7'500.00	7'500.00
Cash donation		-	-	-	-
Return added value tax (VAT)		-	-	-	-
Interest income / expense		-	-	-	-
Loss on receivables		-	-	-	-
Sale of equipment (mast socks, ILCA flags, coach flags)		12'050.00	8'000.00	1'840.00	1'500.00
Others		1'147.32			
Total General / Indirect income		45'611.67	40'500.00	34'256.13	34'000.00
TOTAL INCOME		227'390.87	263'000.00	289'548.60	267'800.00

EurILCA --- Profit and Loss Statement Summarized

October 1st, 2023 - September 30th, 2024



	<i>Figures are in EUR</i>	Approved Account 2022/23	Approved Budget 2023/24	Actual 2023/24	Budget 2024/25
EXF Others (Give away to sailors / Tactics and Strategy - F. Marrai)					
Direct expenses for regattas					
European Championships credit card charges		15'608.19	13'793.60	15'658.24	15'360.00
European Championships Jury, Measurer and EurILCA representative travel expenses		27'133.88	30'000.00	37'552.13	38'000.00
European Championships Prizes/Awards and other expenses (merchant fee, postage etc)		4'512.00	5'500.00	5'921.00	6'000.00
European Championships software and application cost for entry system		13'400.00	11'840.00	11'130.00	12'800.00
Purchase of material (mast socks, ILCA Flags, coach flags)		2'873.00	3'000.00	3'014.31	3'000.00
Measurement costs		1'642.60	2'000.00	1'998.00	2'000.00
Others (Roms, Tracking, Race bibs, Miscellaneous cost, give away to sailors,VSR GRE)		31'122.37	26'000.00	31'352.11	25'000.00
Total direct expenses for regattas		96'292.04	92'133.60	106'625.79	102'160.00
General & Indirect expenses					
Total consultants		28'518.31	30'000.00	31'700.80	41'500.00
Europa Cup Prizes & Awards and other expenses (postage etc)		2'224.05	5'000.00	2'300.00	2'300.00
Software, application and ranking cost other than European Championships entry system		5'283.00	5'300.00	5'589.00	5'500.00
EMS Prizes & Awards and other expenses (postage etc)		1'141.55	3'000.00	2'224.35	2'000.00
Team Racing (Umpires and sail cost)			11'550.00	-	5'000.00
EAGM Expenses (travel, accommodation, meal, meeting room)		14'069.70	14'000.00	9'318.85	15'000.00
Solidarity Programm		20'334.41	21'000.00	23'881.88	25'000.00
ILCA support fund Region Europe / support for UKR sailors		7'143.00	-	-	-
General office expenditures		8'206.75	8'000.00	8'553.36	8'200.00
Bank charges		487.93	500.00	399.71	500.00
Exchange rate gain (-) or loss		32.55	-	8.14	-
Total Swiss taxes		743.57	2'281.13	4'131.07	2'585.00
Media and Communication (including travel cost)		33'998.03	40'000.00	40'536.14	41'200.00
Visual Support (photo, video, including travel cost)		26'022.37	27'000.00	16'022.51	17'000.00
Total Fund Results		-6'477.41	-	2'632.16	-
Total General & Indirect expenses		141'727.81	167'631.13	147'297.97	165'785.00
TOTAL EXPENSE		238'019.85	259'764.73	253'923.76	267'945.00
OPERATING SURPLUS or LOSS		-10'628.98	3'235.27	35'624.84	-145.00
Accumulated Fund brought forward from previous period		122'613.52	111'984.54	111'984.54	147'609.38
Accumulated Fund end of period and brought forward to following period		111'984.54	115'219.81	147'609.38	147'464.38

EurILCA --- European Championships --- Closing 2024
Income and Expenses



EurILCA --- European Championships --- Closing 2024
Income and Expenses

		ANALYTICAL P&L PER REGATTA October 1st, 2023 - September 30th, 2024					
		Total	Slovenia 2024 ILCA 4 Youth European Championships & Open European Trophy Fri 5th April - Fri 12th April 2024 - Slovenia, Izola	Ireland 2024 ILCA 6 Youth European Championships & Open European Trophy Sat 27th July - Sat 3rd August 2024 - Ireland, Bangor	Greece 2024 ILCA Senior European Championships & Open European Trophy Fri 16th February - Fri 23rd February 2024 - Greece, Alimos Marina, Athens	Spain 2024 ILCA U21 Europeans & Open European Trophy Sat 16th March - Sat 23rd March 2024 - Spain, Pollensa	Portugal 2024 ILCA Master European Championships Sat 5th October - Fri 11th October 2024 Portugal, Vilamoura
ENTRIES		1'630	411	371	327	205	316
INCOME							
Direct income from regattas							
3001	Sailors entry fees received for European Championships	228'250.00	53'430.00	48'230.00	58'860.00	26'650.00	41'080.00
3005	Coach entry fees	11'330.00					
303	Revenues on Europeans late entry fees or partly reimbursed cancelled entries	4'090.42					
Total direct income from regattas		243'670.42					
EXPENSE							
Direct expenses for regattas							
4000	European Championships credit card charges	1) 15'658.24	3'948.18	3'563.93	3'141.25	1'969.29	3'035.59
4002	European Championships Jury, Measurer and EurILCA representative travel expenses	37'552.13	8'612.05	6'638.59	10'279.44	6'058.52	5'963.53
4003	European Championships Prizes/Awards and other expenses (merchant fee, postage etc)	5'921.00	1'422.00	1'608.00	1'335.00	1'096.50	459.50
4004	European Championships software and application cost for entry system	2) 11'130.00	2'806.40	2'533.27	2'232.83	1'399.79	2'157.72
4005	Purchase of material (mast socks, ILCA Flags, coach flags)	3'014.31	760.05	686.08	604.71	379.10	584.37
4008	Measurement costs	1'998.00	482.40	459.60	417.60	268.80	369.60
Total without Others (account 4009)		75'273.68	18'031.08	15'489.47	18'010.83	11'171.99	12'570.30
4009	Others (Regatta On Line Management System - ROMS)	3) 2'566.00	814.00	716.00	632.00	404.00	-
4009	Others (Tracking - Metasail Demup Search 2024)	4) 6'702.00	2'324.00	-	2'080.00	2'298.00	-
4009	Others (Race Bibs)	1'804.11	542.34	498.07	449.37	314.34	-
4009	Others (Give away to sailors / key rings)	8'250.00	2'480.06	2'277.61	2'054.91	1'437.42	-
4009	Others (polos)	330.00	-	-	-	-	330.00
4009	Others (6 VSR rib charter for 2024 ILCA Senior Europeans and TEST EVENT in GRE)	11'700.00			11'700.00		
Total of Others		31'352.11	6'160.40	3'491.67	16'916.28	4'453.76	330.00
400	Total direct expenses for regattas	106'625.79	24'191.48	18'981.14	34'927.11	15'625.75	12'900.30

- 1) based on the total number of entries and refunded cancelled entries (EUR 9.60 and 2.7 % on each final registered entry)
- 2) entry system program royalties, based on the total number of entries (EUR 8/entry)
- 3) Regatta On Line management System EUR 1.96/entry
- 4) Tracking EUR 7.11 /entry (ILCA4 Youth, U21 and Senior Europeans)

EurILCA --- European Championships --- Budget 2025 Income and Expenses



		Poland	Portugal	Sweden	Croatia	Great Britain
		2025 ILCA 4 Youth Europeans & Open European Trophy 18 - 25.06.2025 Puck, POL	2025 ILCA 6 Youth Europeans & Open European Trophy 12 - 19.04.2025 Vilamoura, POR	2025 ILCA Senior Europeans & Open European Trophy 08 - 15.08.2025 Marstrand, SWE	2025 ILCA U21 Europeans & Open European Trophy 18 - 25.10.2025 Split, CRO	2025 ILCA Masters Europeans 14 - 20.06.2025 Hayling Island, GBR
ANALYTICAL P&L PER REGATTA October 1st 2024 - September 30th 2025		Total				
ENTRIES		380	370	350	220	280
INCOME						
Direct income from regattas						
3001	Sailors entry fees received for European Championships	49'400.00	48'100.00	45'500.00	28'600.00	36'400.00
3005	Coach entry fees	10'000.00				
303	Revenues on Europeans late entry fees or partly reimbursed cancelled entries	4'000.00				
Total direct income from regattas		222'000.00				
EXPENSE						
Direct expenses for regattas						
4000	European Championships credit card charges 1)	15'360.00				
4002	European Championships Jury, Measurer and EurILCA representative travel expenses	38'000.00				
4003	European Championships Prizes/Awards and other expenses (merchant fee, postage etc)	6'000.00				
4004	European Championships software and application cost for entry system 2)	12'800.00				
4005	Purchase of material (mast socks, ILCA Flags, coach flags)	3'000.00				
4008	Measurement costs	2'000.00				
4009	Others (Roms, Traking, Race bibs, Miscellaneous cost, give away to sailors)	25'000.00				
400	Total direct expenses for regattas	102'160.00	-	-	-	-

1) based on the total number of entries